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<http://www.whatinvestment.co.uk/262301/invesco-perpetual-enters-the-etf-market.shtml>

## **Invesco Perpetual enters the ETF market**

**Invesco Perpetual will launch its first exchange-traded funds in Europe on 12 November, which will include a clean energy fund.**

The three funds are the PowerShares Global Clean Energy fund, the PowerShares Dynamic US Market fund and the PowerShares RAFI US 1000 fund and will list on the London Stock Exchange. These funds will be based on fundamentally weighted indices, which mirror active investment strategies, rather than traditional market capitalisation-weighted indices.

The Global Clean Energy fund is based on the WilderHill New Energy Global Innovation Index, which tracks companies focusing on renewable energy and associated technology. The index has risen 69 per cent since 1 January 2006 (source: [www.nexindex.com](http://www.nexindex.com)). The arrival of the new fund coincides with the launch of the HSBC Climate Change fund on Friday.

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Bruce Bond, president of PowerShares Capital Management says: 'The ETF market in Europe has grown by over 60 per cent a year since 2004, but we see further tremendous opportunities as investors look for a more intelligent approach to ETFs.'